



ISO 9001:2008 Certified  
With Certificate  
Registration No.  
01 100 106688

AD 2000-Merkblatt W O  
PED/97/23/EC Certified  
with Certificate  
Registration No.  
01 202 IND/Q-11-0006



CIN : L27100GJ1992PLC017196

Our reference: AFL/BSE/2018-19  
Dated 8<sup>th</sup> April 2019

To,  
The Deputy General Manager,  
Department of Corporate Services,  
The Stock Exchange, Mumbai,  
25<sup>th</sup> Floor, P. J Towers,  
**Dalal Street,**  
**Mumbai-400 001.**

Dear Sir,

Sub.: - Un-audited Financial results for the Quarter Ended 31<sup>st</sup> December 2018

We enclose herewith Audited results for the quarter ended 31<sup>st</sup> December 2018 in the prescribed format.

We also confirm that the same is being displayed on company's website [www.adityaforge.com](http://www.adityaforge.com).

Please acknowledge.

Yours faithfully,  
For Aditya Forge Limited

(CFO & Compliance Officer)  
Encl.: - As Above

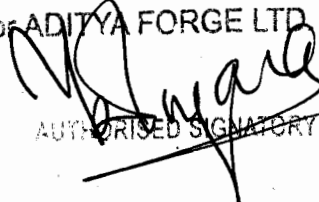
**BSE LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 0804201911545533	Date & Time	: 08/04/2019 11:54:55 AM
Scrip Code	: 522150		
Entity Name	: ADITYA FORGE LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/12/2018		
Mode	: E-Filing		

For ADITYA FORGE LTD.

  
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<b>General information about company</b>	
Scrip code	522150
NSE Symbol	
MSEI Symbol	
ISIN*	INE281H01013
Name of company	ADITYA FORGE LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	16-01-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-01-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Geographical
Description of single segment	
Start date and time of board meeting	16-01-2019 16:05
End date and time of board meeting	16-01-2019 17:40
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

For ADITYA FORGE LTD  
  
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<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	439.464	1522.284
	Other income	13.535	22.041
	<b>Total income</b>	<b>452.999</b>	<b>1544.325</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	405.188	1104.45
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-176.59	-82.113
(d)	Employee benefit expense	92.518	244.62
(e)	Finance costs	1.044	-34.8
(f)	Depreciation, depletion and amortisation expense	13.75	41.25
(f)	<b>Other Expenses</b>		
1	Administrative Expenses	46.752	91.811
2	Manufacturing Expenses	45.854	106.214
3	Selling & Distribution Expenses	24.327	47.482
10			
	<b>Total other expenses</b>	<b>116.933</b>	<b>245.507</b>
	<b>Total expenses</b>	<b>452.843</b>	<b>1518.914</b>

For ADITYA FORGE LTD.


  
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<b>Financial Results – Ind-AS</b>			
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A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
3	<b>Total profit before exceptional items and tax</b>	0.156	25.411
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	0.156	25.411
7	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	0	0
10	<b>Total tax expenses</b>	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	0.156	25.411
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	<b>Total profit (loss) for period</b>	0.156	25.411

For ADITYA FORGE LTD  
  
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<b>Financial Results – Ind-AS</b>			
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A	Date of start of reporting period	01-10-2018	01-04-2018
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Other comprehensive income [Abstract]</b>			
<b>1 Amount of items that will not be reclassified to profit and loss</b>			
	<b>Total Amount of items that will not be reclassified to profit and loss</b>		
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	0	0
<b>3 Amount of items that will be reclassified to profit and loss</b>			
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	0	0
5	<b>Total Other comprehensive income</b>	0	0

For ADITYA FORGE LTD


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Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
23	<b>Total Comprehensive Income for the period</b>	0.156	25.411
24	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	<b>Details of equity share capital</b>		
	Paid-up equity share capital	430.86	430.86
	Face value of equity share capital	430.86	430.86
27	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
29	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	0	0
	Diluted earnings (loss) per share from continuing operations	0	0
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.004	0.59
	Diluted earnings (loss) per share from discontinued operations	0.004	0.59
ii	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	0.004	0.59
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	0.004	0.59
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	<b>Disclosure of notes on financial results</b>		

For ADITYA FORGE LTD.

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<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-10-2018	01-04-2018
Date of end of reporting period	31-12-2018	31-12-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
1 N. A.	0	0
<b>Total Segment Revenue</b>	0	0
<b>Less: Inter segment revenue</b>	0	0
<b>Revenue from operations</b>	0	0
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
1 N. A.	0	0
<b>Total Profit before tax</b>	0	0
<b>i. Finance cost</b>	0	0
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	0	0
<b>Profit before tax</b>	0	0
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
1 N. A.	0	0
<b>Total Segment Asset</b>	0	0
<b>Un-allocable Assets</b>	0	0
<b>Net Segment Asset</b>	0	0
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
1 N. A.	0	0
<b>Total Segment Liabilities</b>	0	0
<b>Un-allocable Liabilities</b>	0	0
<b>Net Segment Liabilities</b>	0	0
<b>Disclosure of notes on segments</b>		

For ADITYA FORGE LTD.


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For ADITYA FORGE LTD.  
  
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Kamlesh Shah  
B.Com., F.C.A.



**K. J. Shah & Co.**  
Chartered Accountants

UDIN: 19042390AAAAAK8005

**LIMITED REVIEW REPORT OF THE STANDALONE UNAUDITED FINANCIAL  
RESULTS FOR THE QUARTER ENDED December 31, 2018**

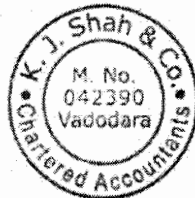
To,  
The Board of Directors,  
Aditya Forge Limited  
415, G.I.D.C. Por,  
Ramangamdi,  
Dist. Vadodara, India.

We have reviewed the accompanying statement of unaudited financial results of **Aditya Forge Limited (CIN: L27100GJ1992PLC017196)** for the quarter ended **31<sup>st</sup> December, 2018**. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 19/03/2019



For, K J Shah Co.  
Chartered Accountants,  
F R No. 132369W

(Kamlesh J Shah)  
Proprietor  
Membership No. 042390

FOR ADITYA FORGE LTD.

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