

General information about company	
Scrip code	522150
NSE Symbol	
MSEI Symbol	
ISIN*	INE281H01013
Name of company	ADITYA FORGE LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	28-10-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-10-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Geographical
Description of single segment	
Start date and time of board meeting	28-10-2020 16:15
End date and time of board meeting	28-10-2020 18:00
Whether cash flow statement is applicable on company	No
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable



For ADITYA FORGE LIMITED  
  
Compliance Officer

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Part I</b>	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
<b>1</b>	<b>Income</b>		
	Revenue from operations	386.69	473.69
	Other income	0.11	0.29
	<b>Total income</b>	<b>386.8</b>	<b>473.98</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	210.93	275.23
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	30.24
(d)	Employee benefit expense	58.336	108.156
(e)	Finance costs	7.274	11.874
(f)	Depreciation, depletion and amortisation expense	12.17	24.34
<b>(f)</b>	<b>Other Expenses</b>		
1	Direct Expenses	34.614	57.834
2	Indirect Expenses	30.79	48.03
10			
	<b>Total other expenses</b>	<b>65.404</b>	<b>105.864</b>
	<b>Total expenses</b>	<b>354.114</b>	<b>555.704</b>



For ADITYA FORGE LIMITED  
  
 Compliance Officer



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<b>Part I</b>	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	32.686	-81.724
4	Exceptional items	0	0
5	Total profit before tax	32.686	-81.724
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	32.686	-81.724
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	32.686	-81.724



For ADITYA FORGE LIMITED  
  
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Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0



For ADITYA FORGE LIMITED

Compliance Officer



Financial Results – Ind-AS			
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<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
23	<b>Total Comprehensive Income for the period</b>	32.686	-81.724
24	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent	0	0
	Total profit or loss, attributable to non-controlling interests	0	0
25	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	<b>Details of equity share capital</b>		
	Paid-up equity share capital	430.86	430.86
	Face value of equity share capital	10	10
27	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
29	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	0.759	-1.901
	Diluted earnings (loss) per share from continuing operations	0.759	-1.897
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	<b>Earnings per equity share</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	0.759	-1.901
	Diluted earnings (loss) per share from continuing and discontinued operations	0.759	-1.897
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	<b>Disclosure of notes on financial results</b>		



For ADITYA FORGE LIMITED

Compliance Officer

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	30-09-2020
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	213.13
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	16.316
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	0
	<b>Total non-current financial assets</b>	<b>16.316</b>
	Deferred tax assets (net)	0
	Other non-current assets	0
	<b>Total non-current assets</b>	<b>229.446</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	209.08
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	35.243
	Cash and cash equivalents	8.091
	Bank balance other than cash and cash equivalents	0
	Loans, current	55.058
	Other current financial assets	55.29
	<b>Total current financial assets</b>	<b>153.682</b>
	Current tax assets (net)	
	Other current assets	
	<b>Total current assets</b>	<b>362.762</b>



For ADITYA FORGE LIMITED  
 Compliance Officer



Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2020
Date of end of reporting period	30-09-2020
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
<b>Total assets</b>	<b>592.208</b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
<b>Equity attributable to owners of parent</b>	
Equity share capital	430.86
Other equity	-1622.894
<b>Total equity attributable to owners of parent</b>	<b>-1192.034</b>
Non controlling interest	
<b>Total equity</b>	<b>-1192.034</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
<b>Non-current financial liabilities</b>	
Borrowings, non-current	832.75
Trade payables, non-current	0
Other non-current financial liabilities	0
<b>Total non-current financial liabilities</b>	<b>832.75</b>
Provisions, non-current	0
Deferred tax liabilities (net)	0.363
Deferred government grants, Non-current	0
Other non-current liabilities	0
<b>Total non-current liabilities</b>	<b>833.113</b>
<b>Current liabilities</b>	
<b>Current financial liabilities</b>	
Borrowings, current	289.88
Trade payables, current	422.657
Other current financial liabilities	192.302
<b>Total current financial liabilities</b>	<b>904.839</b>
Other current liabilities	
Provisions, current	46.29
Current tax liabilities (Net)	0
Deferred government grants, Current	0
<b>Total current liabilities</b>	<b>951.129</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
<b>Total liabilities</b>	<b>1784.242</b>
<b>Total equity and liabilities</b>	<b>592.208</b>
<b>Disclosure of notes on assets and liabilities</b>	



For ADITYA FORGE LIMITED  
*[Signature]*  
 Compliance Officer

**Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results**

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2020	01-04-2020
Date of end of reporting period	30-09-2020	30-09-2020
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
<b>1 Segment Revenue (Income)</b>		
(net sale/income from each segment should be disclosed)		
1 NA	0	0
Total Segment Revenue	0	0
Less: Inter segment revenue	0	0
Revenue from operations	0	0
<b>2 Segment Result</b>		
Profit (+) / Loss (-) before tax and interest from each segment		
1 NA	0	0
Total Profit before tax	0	0
i. Finance cost	0	0
ii. Other Unallocable Expenditure net off Unallocable income	0	0
Profit before tax	0	0
<b>3 (Segment Asset - Segment Liabilities)</b>		
Segment Asset		
1 NA	0	0
Total Segment Asset	0	0
Un-allocable Assets	0	0
Net Segment Asset	0	0
<b>4 Segment Liabilities</b>		
Segment Liabilities		
1 NA	0	0
Total Segment Liabilities	0	0
Un-allocable Liabilities	0	0
Net Segment Liabilities	0	0
Disclosure of notes on segments		



For ADITYA FORGE LIMITED

Compliance Officer



UDIN: 21155589AAAAAN3229

LIMITED REVIEW REPORT OF  
**THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS**  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

To,  
The Board of Directors,  
Aditya Forge Limited  
415, G.I.D.C. Por, Ramangamdi,  
Dist.Vadodara,India.

I have reviewed the accompanying statement of unaudited financial results of Aditya Forge Limited (CIN: L27100GJ1992PLC017196) for the quarter ended 30th September, 2020. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted review in accordance with the Standard on Review Engagement (SRE) 2410; Review of interim financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Harsha Nikhilchandra Bhatt  
Chartered Accountants



(Harsha N Bhatt)

Membership No.: 155589

Place: Vadodara

Date: 05<sup>th</sup> February 2021