

Date: September 28, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Outcome of 31st Annual General Meeting of the Company held on September 28, 2024

Reference: Aditya Forge Limited (ID: ADTYFRG; Code: 522150)

The Company's 31st Annual General Meeting (AGM) was held today on Saturday, September 28, 2024 at 415 GIDC, Ramangandi, Por N H 8, Vadodara - 391 243, Gujarat, India.

The Meeting commenced at 12:00 P.M. (IST) and concluded at 12:30 P.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Wednesday, September 25, 2024 and was ended on 5:00 P.M. on Friday, September 27, 2024.

During the meeting, voting through poll was declared by the Chairman - Mr. Nitin Rasiklal Parekh, Managing Director, in respect of all businesses set forth in the notice of 31st Annual General Meeting ("AGM") of the Company.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 31st Annual General Meeting.

Kindly find the same in order.

For, Aditya Forge Limited

Nitin Rasiklal Parekh
Managing Director
DIN: 00219664



Place: Vadodara

Enclosed: A/a.

SUMMARY OF PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING
CIN: L27100GJ1992PLC017196

The Company's 31st Annual General Meeting (AGM) was held today on Saturday, September 28, 2024 at 415 GIDC, Ramangandi, Por N H 8, Vadodara - 391 243, Gujarat, India.

The meeting was commenced at 12:00 P.M.

As decided by the Board of Directors of the Company, Mr. Nitin Rasiklal Parekh, Managing Director acted as Chairman of the Meeting.

Ms. Prachi Nahar, the host for the Annual General Meeting initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company. Further she requested everyone to stand up for the National Anthem.

The Host then requested Chairman - Mr. Nitin Rasiklal Parekh to announce the presence of Members at the Meeting.

The Chairman thanked Host and mentioned that as required under the law, minimum quorum for the meeting was thirty members personally present.

Total 37 Members were present at this Meeting out of which no Members were present through Proxies.

Accordingly, required quorum being present, the Chairman asked to proceed with the meeting.

The Members were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 9:00 A.M. on Wednesday, September 25, 2024 and was ended on 5:00 P.M. on Friday, September 27, 2024. The voting rights of members were in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Saturday, September 21, 2024.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with voting through poll paper facility during the AGM and were requested to get their respective Poll Paper in case they haven't voted through remote e-voting platform.
- The Board of Directors have appointed Mr. Anand Lavingia, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results shall be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results shall also be made available on website of the Company.
- The Register of Directors and KMP and their Shareholding and the register of contracts or arrangements in which Directors are interested were open for inspection of the Members. Any Members wanting to inspect the same could approach Company Secretary at the end of the Annual General Meeting.
- Members who wanted to inspect the proxies lodged with the Company for the meeting, could approach the registration desk.
- Members/Proxies were requested to hand over their Proxy Forms along with Authorization Letter / Board Resolution, if any, duly signed and completed for attending the meeting at registered office of the company on or before September 26, 2024 at 12:00 P.M. The signature of the Proxy Forms shall match with the signature(s) registered with the Company. Votes casted through Poll Papers by the Members/Proxies who had not submitted Attendance Slip, Authorization Letter or Board Resolution shall be discarded.

Moving further the Host mentioned that as the Annual Report containing the Notice convening the Annual General Meeting had been sent to Members well in advance through e-mail and through physical to the Members who had requested as such; it was thereby proposed to take them as read.

Shareholders have consented to take them as read.

The host then informed the shareholders present that the ordinary businesses and special businesses as provided in the Notice of the 31st AGM starting with 1 to 5 were required to be voted through Poll process by the members present at the meeting and who haven't already casted their vote through remote e-voting platform.

Poll Papers had already been distributed to the members at the entrance of the meeting Hall.

The shareholders were requested to tick mark on the appropriate box (in favor or in against or in Abstain) and sign it, as per the record available with the Company or Depositories and drop it in the Ballot Box.

The Scrutinizer showed the empty ballot box to everyone present at the meeting and locked it in the presence of Members.

The Host then requested the Chairman of the meeting to announce poll on the Businesses proposed at the Annual General Meeting.

The Chairman announced poll on all the businesses proposed at the Annual General Meeting. Members were requested to exercise their votes through poll papers at end of the meeting.

Moving forward, the host mentioned that there total 5 businesses to be transacted at the Annual General Meeting as per the Notice.

First was to consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

The Host mentioned that the Board recommended the resolution thereof for approval of the shareholders as Ordinary Resolution.

The Host then informed the Members that as per Secretarial Standard 2, the Observations in the Secretarial Audit Report were required to be read in the Annual General Meeting and that there were few observations in the Secretarial Audit Report as mentioned on Page No. 20 of the Annual Report.

These observations were;

1. Company had not appointed Internal Auditor during the year under review;
2. Company had not complied with several Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the year under review including Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
3. Independent Directors of the Company have not registered themselves in the Independent Directors' Data Bank as required under Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014;
4. The Company has not filed certain e-forms and documents with the Registrar of Companies under Companies Act, 2013.
5. Trading in securities of the company was suspended since November 27, 2015 on the BSE Limited.

The Host further drew attention of member's present towards the explanations / comments given by the Board of Directors in their report on Page No. 18 of the Annual Report and mentioned that the explanations given by the Board of Directors were as follows :

Company is in search of suitable candidate for Internal Auditor. Company is complying with Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year 2024-25. Independent Directors has been registered on Independent Director's Data bank. Company is complying all ROC related fillings as well during financial year 2024-25. Further the Host stated that as there is no qualification, observation, or comment on financial transactions or matters, which had any adverse effect on



The meeting was concluded at 12:30 P.M. IST

For, Aditya Forge Limited

Nitin Rasiklal Parekh
Managing Director
DIN: 00219664



Place: Vadodara