

Date: September 04, 2025

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Submission of Notice of 32nd Annual General Meeting

Ref: Aditya Forge Limited (ID: ADTYFRG; Code: 522150)

This is to inform you that the 32nd Annual General Meeting of the Company will be held on Tuesday, September 30, 2025 at 01:00 P.M. IST at 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India to transact the businesses mentioned in the Notice of 32nd Annual General Meeting.

The Register of Members and Share Transfer Books of the Company will be closed from Wednesday, September 24, 2025 to Tuesday, September 30, 2025 (both days inclusive) for the purpose of 32nd AGM and same will be reopened from Wednesday, October 01, 2025 onwards. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM.

We have attached herewith the Notice of 32nd Annual General Meeting of our Company for kind perusal of Stakeholders

Kindly take the same on your record and oblige us.

Thanking You,

For, Aditya Forge Limited

Nitin Rasiklal Parekh
Managing Director
DIN: 00219664



ADITYA FORGE LIMITED

NOTICE OF 32nd ANNUAL GENERAL MEETING

NOTICE is hereby given that the 32nd (Thirty-Second) Annual General Meeting (AGM) of the Members of Aditya Forge Limited will be held on Tuesday, September 30, 2025 at 01:00 P.M. IST at 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India to transact the following businesses:

ORDINARY BUSINESSES:

1. **To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:**

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. **To appoint a director in place of Ms. Priyanka Sharma (DIN - 10753420) who retires by rotation and being eligible, seeks re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:**

Explanation: Based on the terms of appointment, executive directors and non-executive directors are subject to retirement by rotation. Ms. Priyanka Sharma (DIN - 10753420), who was appointed as Non-executive Director for the current term, and is the longest-serving member on the Board, retires by rotation and, being eligible, seeks re-appointment.

To the extent that Ms. Priyanka Sharma (DIN - 10753420) is required to retire by rotation, she would need to be reappointed as such. Therefore, shareholders are requested to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded for the re-appointment of Ms. Priyanka Sharma (DIN - 10753420) as such, to the extent that she is required to retire by rotation.”

SPECIAL BUSINESSES:

3. **Re-appointment of Mr. Nitin Rasiklal Parekh (DIN: 00219664) as Managing Director of the company and to fix his remuneration:**
To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Special Resolutions**:

“RESOLVED THAT, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V to the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI (LODR) Regulations”) and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the board” which term shall include Nomination & Remuneration Committee of the Board), the approval of the Members of the Company be and is hereby accorded to re-appoint Mr. Nitin Rasiklal Parekh (DIN: 00219664) as Managing Director for a period of five (5) years w.e.f. September 03, 2025, liable to retire by rotation and on such terms and conditions including salary and perquisites (hereinafter referred to as “remuneration”) as set out in the explanatory statement annexed to this notice with the power to the board to alter and modify the same, in accordance with the provisions of the Act and in the best interest of the Company;

RESOLVED FURTHER THAT, subject to the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the Remuneration payable to Mr. Nitin Rasiklal Parekh (DIN: 00219664) as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013;

RESOLVED FURTHER THAT in terms of Section 190 of the Companies Act, 2013, no formal contract of service with Mr. Nitin Rasiklal Parekh (DIN: 00219664) will be executed and this resolution along with its explanatory statement be considered as Memorandum setting out terms and conditions of appointment and remuneration of Mr. Nitin Rasiklal Parekh (DIN: 00219664) as Managing Director;

RESOLVED FURTHER THAT the Board be and is hereby authorized to determine, vary, alter, enhance or widen the scope of and modify the terms and conditions of the said appointment and/ or his managerial remuneration (including without limitation fixed pay, variable pay, incentives and any other benefits, perquisites, retirement benefits, increments etc. required to be included in the computation of remuneration in accordance with Schedule V of the Act) and/or any other term in appointment letter with the Company (collectively referred to as ‘Variation’) during his tenure, as may be agreed to between the Board and Mr. Nitin Rasiklal Parekh (DIN: 00219664), subject to such approvals of applicable authorities, as may be required under the applicable laws to such Variations but without being required to seek any further consent or approval of the member(s) of the Company or otherwise to the end and intent that the members of the Company shall be deemed to have given their approval thereto expressly by the authority of this resolution subject to his annual managerial remuneration not exceeding the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013 for the relevant financial year;

RESOLVED FURTHER THAT the Board of directors of the company (including any Committee thereof) be and is hereby authorized to do all such acts and take all such steps as maybe necessary, proper or expedient to give effect to this resolution”

ADITYA FORGE LIMITED

4. Alteration of the Main object clause of the company in the memorandum of association under clause III(A) of the memorandum of association of the company:

To consider and if thought fit, to pass the following resolutions as **Special Resolutions**:

"RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with applicable rules made thereunder, including any statutory modification(s) or re-enactment(s) thereto for the time being in force, and subject to the approval of the Registrar of Companies, the consent of the Members be and is hereby accorded for alteration of Main Object Clause i.e. Clause 3(A) of the Memorandum of Association of the Company by changing as follows:

- To carry on the business of construction and to act as builders, contractors of Prefabricated concrete building and constructional works and contractors, decorators, surveyors, designers, constructional engineers, sanitary and water engineers and plumbers and to erect, construct, re-construct, alter, improve, decorate, furnish and maintain houses, buildings, of all description, commercial centers, ships, hotels in connection with any building or buildings or schemes, roads, large projects, entertainment house, highway, docks; ships, tramways, bridges, canals, wells, sprints, drains, gardens, power plants, culverts, earthwork, channels, bowers, sewers, tanks, drains, wharfs, ports, reservoirs, sewages, embankment, irrigations, reclamations, improvements, sanitations, hotels, clubs, tanks, schools, hospital, restaurants, bath, places of workshop, playgrounds, parks, libraries, reading rooms, vehicle stands, shops, carriage dairy farms work of any kind whatsoever and for such purpose to prepare estimates, designs, plans, specifications, models, that may be require including preparations of layouts, develop, erect, demolish, re-erect, prepare, re-model, execute, undertake, establish, acquire, maintain, control, manage, take on lease, purchase or acquire any work in connection with the above and generally to deal with and improve the property of the company by any other property and to undertake or direct the construction, development and the management of the property, buildings, land and estate (of any tenure or kind) and to acquire by purchase, lease, exchange, hire or otherwise land and property and to sell or otherwise dispose of the land, houses, buildings and other property of the company.*
- To carry on the business as builders, real estate developers and general construction contractors and own, sell, acquire, process, develop, construct, demolish, enlarge, rebuild, renovate, decorate, repair, maintain, let out, hire, lease, rent, pledge, mortgage, invest, intermediaries, or otherwise deal in construction and development of all description like land, building, flats, shops, offices, commercial complexes, market complexes, district centers, Special Economic Zones (SEZ) Industrial Estates, Industrial Parks, Software Park, hotels, motels, cinema houses, theatres, multiplexes, auditoriums, gallery, club houses, resorts, townships, residential complexes, factories, buildings, hospitals, nursing homes, educational and non-commercial complexes, houses, bungalows, clinics, stadiums, sport complexes, godowns, warehouses, colleges, schools and other immovable properties of any nature and any interest therein, freehold and lease hold, grounds, joggers park, garden, land development rights therein, FSI and developing property in general and to undertake infrastructure projects of construction and developing roads, express ways, highways, bridges, airports, towers, platforms, railway stations, ports, tunnels, pipelines on Build, Own, Operate and Transfer basis (BOOT) or on Build, Operate and Transfer (BOT) basis or on Build, Own, Lease and Transfer (BOLT) basis or otherwise.*
- To carry on the business of constructing, developing, maintaining and operating of infrastructure facilities like road, highway project, bridge, express ways, infra urban, roads and /or peri-urban roads like ring roads, and or urban by passes, fly over bus and truck terminals, subways, airports, port, inland waterways and inland ports, water supply project, irrigation project, sanitation and sewerage systems, water treatments systems, solid waste management's system, power plant or any other facility of similar nature and to promote, set up, acquire and establish, whether directly or indirectly, companies, special purpose vehicles, venture, collaborations, fund, association, societies, trusts, partnership or any other form of business for undertaking the above and subscribe acquire or dispose of shares, debentures other securities or interest therein, as may be applicable in such companies, special purpose vehicles, ventures, collaborations, fund associations, societies, trusts, partnership or any other form of business, subject to compliance of all laws, rules and regulations as may be applicable in this regards from time to time.*
- To carry on the business of manufacturers, makers, processors, buyers, sellers, distributors, importers, exporters, dealers in all kinds of bricks, sands, marbles, tiles, ceramics reformatories, china wares, sanitary, pipes, tubes, cement, adhesive sheets, roofing, glass, furniture, fittings, water supply or storage equipment, floor polish, door closers, concrete mixtures, paints, varnishes, lacquers, preservatives against rust and for decoration wood, coloring matters, dyestuffs, mordents, resins, metals in foil and powder form for painters and decorators, hardware and forest products and any other building and decorative materials made of cement, stone, timber, teak, board, fiber, paper, glass, plastic or any other natural or synthetic substance; and to undertake and execute works, contracts, concessions, assignments or engagements — whether independently or in partnership — awarded or commissioned by central, state or local government authorities, public sector undertakings, municipal bodies, statutory authorities, or any government or semi-government agencies or instrumentalities, in relation to the above business. Further, to promote, set up, acquire and establish, whether directly or indirectly, companies, special purpose vehicles, ventures, collaborations, funds, associations, societies, trusts, partnerships or any other form of business for undertaking the above; and to subscribe, acquire or dispose of shares, debentures, other securities or interest therein as may be applicable in such companies, special purpose vehicles, ventures, collaborations, funds, associations, societies, trusts, partnerships or any other form of business, subject to compliance with all laws, rules and regulations, directions as may be applicable in this regard from time to time. To carry on the business of manufacturers of and dealers in asbestos and other sheeting materials, and materials, articles or goods of every description made or composed wholly or partly of asbestos, cement, concrete, concrete products, lime, clay, graven, sand, minerals, earth coke, fuel, terracotta and ceramic ware of all kinds, timber, hardware and builders requisite and conveyance of all kinds such as, pre stressed cement, concrete poles, building pipes, irrigation pipes, reinforced cement concrete spun pipes and other allied products and to promote, set up, acquire and establish, whether directly or indirectly, companies, special purpose vehicles, ventures, collaborations, funds, associations, societies, trusts, partnerships or any other form of business for undertaking the above and to subscribe, acquire or dispose of shares, debentures, other securities or interest therein as may be applicable, in such companies, special purpose vehicles, ventures, collaborations, funds, associations, societies, trusts, partnerships or any other form of business, subject to compliance of all laws, rules and regulations, directions as may be applicable in this regard from time to time.*
- To carry on the business as manufacturers and dealers in Grey Cement, White Portland Cement, Ordinary Portland Cement and Cement of all kinds and varieties, Concrete Lime,, Clay, Gypsum and Lime Stone, Sagole, Soap Stone and allied products and bye products and to establish construct, acquire, run, operate on any factory for manufacturing cement and allied products and to promote, set up, acquire and establish, whether directly or indirectly, companies, special purpose vehicles, ventures, collaborations, funds, associations, societies, trusts, partnerships or any other form of business for undertaking the above and to subscribe, acquire or dispose of shares, debentures, other securities or interest therein as may be applicable, in such companies, special purpose vehicles, ventures, collaborations, funds, associations, societies, trusts, partnerships or any other form of business, subject to compliance of all laws, rules and regulations, directions as may be applicable in this regard from time to time.*

ADITYA FORGE LIMITED

RESOLVED FURTHER THAT the Board of directors of the company (including any Committee thereof) be and is hereby authorized to do all such acts and take all such steps as maybe necessary, proper or expedient to give effect to this resolution"

Registered office:

415 GIDC, Ramangandi,
Por N H 8, Vadodara – 391 243,
Gujarat, India

By order of the Board of Directors
For, **ADITYA FORGE LIMITED**
CIN: L27100GJ1992PLC017196

Place: Vadodara

Date: September 03, 2025

NITIN RASIKLAL PAREKH
MANAGING DIRECTOR
DIN: 00219664

IMPORTANT NOTES

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company.
A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting (on or before Saturday, September 28, 2025 at 01:00 P.M.). A proxy form for the AGM is enclosed. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions / authority, as applicable.
During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days of notice in writing is given to the Company.
2. The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard II on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/reappointment at this Annual General Meeting ("AGM") are annexed to this Notice.
3. Members/Proxies should bring their Attendance slip duly signed and completed for attending the meeting. The signature of the attendance slip should match with the signature(s) registered with the Company. Members holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting or to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to alapandcollp@gmail.com with copies marked to the Company at adityaforgeindia@gmail.com and to National Securities Depository Limited (NSDL) at evoting@nsdl.co.in.
5. In case of joint holders attending the meeting together, only holder whose name appearing first will be entitled to vote.
6. The Register of members and share transfer books of the Company will remain closed from Wednesday, September 24, 2025 till Tuesday, September 30, 2025 (both the days inclusive). Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Tuesday, September 23, 2025, will be entitled to vote at the AGM.
7. The route map showing directions to reach the venue of the AGM is provided at the end of this Notice.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. Members seeking any information with regard to the accounts or any matter to be placed at the AGM or who would like to ask questions or registered themselves as Speaker, are requested to write to the Company mentioning their name, demat account number/folio number, email id, mobile number at alapandcollp@gmail.com or before Tuesday, September 23, 2025 so as to enable the management to keep the information ready. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
10. All documents specifically referred to in this Notice are opened for inspection at the registered office of the Company between 02.00 p.m. and 04.00 p.m. on all working days (except Saturdays, Sundays and Holidays) up to the date of AGM.
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held in electronic form and to M/s. Adroit Corporate Services Pvt. Ltd in case the shares are held in physical form.
12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
13. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Adroit Corporate Services Pvt. Ltd.
14. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circulars and SEBI Circular dated May 12, 2020 read with Circular dated January 15, 2021, the Notice of AGM along with Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that Notice and Annual Report 2024-25 has been uploaded on the website of the Company at www.adityaforge.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL i.e. www.evoting.nsdl.com. The Company proposes to send documents, such as the

ADITYA FORGE LIMITED

Notice of the Annual General Meeting and Annual Report etc. henceforth to the Members in electronic form at the e-mail address provided by them and made available to the Company by the Depositories from time to time.

15. Those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below;
 - (a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to adityaforge@adityaforge.com
 - (b) In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to adityaforge@adityaforge.com
 - (c) Alternatively, member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by providing the details mentioned in Point (a) or (b) as the case may be.
 - (d) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
 - (e) It is clarified that for permanent submission of e-mail address, the shareholders are however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, M/s. Adroit Corporate Services Pvt. Ltd having its office at 19/20 Jaferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol, Andheri (E), Mumbai, Maharashtra, 400059, by following the due procedure.
16. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, M/s. Adroit Corporate Services Pvt. Ltd to enable servicing of notices / documents / annual Reports electronically to their e-mail address.
17. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members can contact their DP in case the shares are held in electronic form and to M/s. Adroit Corporate Services Pvt. Ltd in case the shares are held in physical form.

18. PROCESS AND MANNER FOR MEMBERS OPTING FOR VOTING THROUGH ELECTRONIC MEANS:

- 1) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020 and SEBI Circular dated May 12, 2020, the Company is providing facility to cast their vote electronically, through the remote e-voting services provided by National Securities Depository Limited (NSDL), on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through remote e-voting and voting at the AGM is/are deemed to have been passed as if they have been passed at the AGM. For this purpose, the Company has entered into an agreement with NSDL, as the Authorised e-voting agency for facilitating voting through electronic means.
- 2) The Register of members and share transfer books of the Company will remain closed from Wednesday, September 24, 2025 till Tuesday, September 30, 2025 (both the days inclusive). Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date i.e. Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
- 3) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through poll paper. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Tuesday, September 23, 2025.
- 4) The facility for voting through polling paper shall be made available at the AGM and the Members attending the AGM and holding shares either in physical form or in dematerialized form, as on the cut-off date being the day of Tuesday, September 23, 2025 and who have not already cast their vote by remote e-voting, shall be able to exercise their right to vote at the AGM.
- 5) A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Tuesday, September 23, 2025, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through poll paper on the date of the AGM.
- 6) The remote e-voting will commence on Saturday, September 27, 2025 at 09:00 A.M. and ends on Monday, September 29, 2025 at 05:00 P.M. During this period, the members of the Company holding shares as on the Cut-off date i.e. Tuesday, September 23, 2025 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
- 7) Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- 8) The Board of Directors has appointed M/s. Alap & Co. LLP (LLPIN: ACA-1561), Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM and in a fair and transparent manner.
- 9) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of polling paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- 10) The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- 11) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.adityaforge.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited.

ADITYA FORGE LIMITED

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins Saturday, September 27, 2025 at 09:00 A.M. and ends on Monday, September 29, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1. Access to NSDL e-Voting system.

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/ideasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you

ADITYA FORGE LIMITED

Type of shareholders	Login Method
mode) login through their depository participants	can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- Password details for shareholders other than Individual shareholders are given below:
 - If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
- If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- Now, you will have to click on "Login" button.
- After you click on the "Login" button, Home page of e-Voting will open.

Step 2. Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.

ADITYA FORGE LIMITED

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to alapandcollp@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to adityaforge@adityaforge.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to adityaforge@adityaforge.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

CONTACT DETAILS:

Company	ADITYA FORGE LIMITED
	Reg. Off.: 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India
	Phone No.: +91-0265-2830731 / 729
	Email ID: adityaforge@adityaforge.com
	Website: www.adityaforge.com
Registrar and Transfer Agent	ADROIT CORPORATE SERVICES PRIVATE LIMITED
	Reg. Off.: 19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marolnaka, Andheri - East, Mumbai - 400 059, Maharashtra, India
	Phone No.: +91-22-42270400
e-Voting Agency	National Securities Depository Limited
	Phone : 1800 1020 990 and 1800 22 44 30
	E-mail : evoting@nsdl.co.in
	Website : www.evoting.nsdl.com
Scrutinizer	M/s. ALAP & Co. LLP
	Practicing Company Secretaries (Firm Registration No. L2023GJ013900)
	Email: alapandcollp@gmail.com

ADITYA FORGE LIMITED

EXPLANATORY STATEMENT (PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 AND SECRETARY STANDARD 2 ON GENERAL MEETINGS)

Item No. 3

Re-appointment of Mr. Nitin Rasiklal Parekh (DIN: 00219664) as a Managing Director of the company – Special Resolution

Mr. Nitin Rasiklal Parekh (DIN: 00219664) is acting as an executive managing director in the company since February 27, 1992. Based on expertise, knowledge and experience and on the basis of recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held on September 03, 2025 has decided to Re-appoint him as a Managing Director for a period of five (5) years w.e.f. September 03, 2025 on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board which is set out hereunder.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the minimum Remuneration payable to Mr. Nitin Rasiklal Parekh (DIN: 00219664), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, the re-appointment of and remuneration payable to Mr. Nitin Rasiklal Parekh (DIN: 00219664) as a Managing Director is now being placed before the Members for their approval by way of Special Resolution.

THE RELEVANT DISCLOSURES IN TERMS OF SCHEDULE V TO THE COMPANIES ACT, 2013 IS GIVEN HEREUNDER:

GENERAL INFORMATION:

Nature of Industry: The company operates in the manufacturing and exporting of Forged Flanges and Seamless Butt-weld Fittings, specializing in industrial components such as forgings, flanges, pipes, valves, bolts, nuts, and related hardware is a reputed brand in the forging industry. Our commitment to cost-effective and quality forging products has earned us numerous clients around the world. Our ISO and PED certified manufacturing facility coupled with our ability to conform with specifications like ANSI, ASME and BS makes us the preferred choice when it comes to forging.

Date or expected date of commencement of commercial production: The Commercial Production has been commenced since incorporation of the Company.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

FINANCIAL HIGHLIGHTS:	(₹ in Lakhs)	
	Standalone	
	F.Y. 2024-25	F.Y. 2023-24
Revenue from operations	326.06	2507.17
Other income	1032.76	634.65
Total Income	1358.82	3141.82
Less: Total Expenses before Depreciation, Finance Cost and Tax	585.00	2628.93
Operating Profits before Depreciation, Finance Cost and Tax	773.81	512.89
Less: Finance cost	1.19	248.94
Less: Depreciation	0.16	13.70
Profit / (Loss) Before Tax	772.46	250.25
Less: Current Tax	97.09	0
Less: Earlier year taxes	0	0
Less: Deferred Tax Liabilities/ (Assets)	(23.97)	34.48
Profit/ (Loss) after tax (PAT)	699.34	211.77

Foreign investments or collaborations, if any: No collaborations have been made by the Company with any of foreign entity.

Information about the appointee:

Background Details: Mr. Nitin Rasiklal Parekh (DIN: 00219664) is the Executive Managing Director of our Company. He is one of the Promoters of our Company. He has over years 33 of experience in with deep-rooted expertise in the manufacturing of forged flanges and pipe fittings. He has been associated with our Company as a Director since February 27, 1992.

Past Remuneration: In the Financial Year 2024-25, Mr. Nitin Rasiklal Parekh (DIN: 00219664) was not paid any remuneration.

Recognition of Award: Nil

Job Profile and his suitability: He has over years 33 of experience in with deep-rooted expertise in the manufacturing of forged flanges and pipe fittings.

Remuneration Proposed: up to Rupees 6.00 Lakhs per annum excluding perquisite mentioned hereunder, along with such increments as may be decided by the Board from time to time, subject to ceiling on maximum remuneration in terms of provisions of Section II of Part II of Schedule V to the Companies Act, 2013.

ADITYA FORGE LIMITED

Perquisites and Allowances: Mr. Nitin Rasiklal Parekh (DIN: 00219664) will be paid perquisites and allowances like HRA, medical reimbursement, travelling allowances, club fees and other payments in the nature of perquisites and allowances as agreed by the Board of Directors, subject to overall ceiling of remuneration stipulated in sections 2(78) and 197 read with Schedule V to the Act.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Taking into consideration the size of the Company, the profile of Mr. Nitin Rasiklal Parekh (DIN: 00219664), the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

Mr. Nitin Rasiklal Parekh (DIN: 00219664) has pecuniary relationship to the extent he is Promoter – Managing - Shareholders of the Company.

In compliance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Act, read with Schedule V to the Act and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time, the terms of appointment and remuneration specified above are now being placed before the Members for their approval. Further, remuneration proposed above shall be valid for the period of 5 years w.e.f. September 03, 2025 only.

The Board of Directors is of the view that the appointment of Mr. Nitin Rasiklal Parekh (DIN: 00219664) as a Managing Director will be beneficial to the operations of the Company and the remuneration payable to him is commensurate with his abilities and experience and accordingly recommends the Special Resolutions at Item No. 3 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Nitin Rasiklal Parekh (DIN: 00219664) himself and his relatives to the extent their shareholding in the Company, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolutions set out at item No. 3.

The statement of additional information required to be disclosed as per Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

Item No. 4:

ALTERATION OF THE OBJECT CLAUSE OF THE COMPANY IN THE MEMORANDUM OF ASSOCIATION UNDER CLAUSE III(A) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY: SPECIAL RESOLUTIONS

As the Company is planning to undergo restructuring of its business for which it is diversifying its business into real estate and construction sector etc. for which it is consider necessary to change the main object of the Company.

Your Board of Directors has consider from time-to-time proposals for diversification into areas which would be profitable for the Company as part of diversification Plans. For this purpose, the object Clause of the Company, which is presently restricted in scope, requires to be comprehensive so as to cover a wide range of activities to enable your Company to consider embarking upon new projects and activities.

The alteration in the Objects Clause of the MOA as set out in the Resolution is to facilitate diversification. This will enable the Company to enlarge its area of operations and carry on its business economically and efficiently and the proposed activities can be, under the existing circumstances, conveniently and advantageously combined with the present activities of the Company.

The “Main Object” clause of the MOA of the Company is being replaced as under in of Clause 3(A) in the Memorandum of Association of the Company:

The Board of Directors of the Company at its meeting held on held on September 03, 2025, has, and approved the change in the Object clause of the Company. The proposed change/replacement in the object clause of the Company is in pursuant to provisions of Section 13 of the Companies Act, 2013. Since the aforesaid sections requires approval of the Shareholders of the Company by way of passing Special Resolution, your Directors recommend the resolution set out in item no. 4 for your approval.

The draft copy of the Memorandum of Association of the Company with the proposed alteration is available for inspection at the registered office of the Company on any working day during Business Hours till the date of AGM. The Amendment shall be effective upon the registration of the resolution with the Registrar of the Companies.

The proposed change of object clause requires the approval of shareholders through Special Resolution pursuant to the provisions of Section 13 of the Companies Act, 2013.

None of the Directors, Key Managerial Person(s) of the Company including their relatives are, in any way, concerned or deemed to be interested in the proposed resolution. The Board recommends the Special Resolution set forth in Item No. 4 of the Notice for approval of the Members.

ADITYA FORGE LIMITED

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT/ APPOINTMENT AT THE 32nd ANNUAL GENERAL MEETING

(Pursuant to Regulation 36(3) of SEBI (LODR), Regulations, 2015 and Secretarial Standard II)

Name	Ms. PRIYANKA SHARMA	Mr. NITIN RASIKLAL PAREKH
Date of Birth	February 10, 1984	July 01, 1955
Qualification and Experience - Expertise in specific functional areas - Job profile and suitability	Ms. Priyanka Sharma (DIN: 10753420), living in Ahmedabad, Gujarat. She is experienced member of ICSI with more than 15 years of Experience in Corporate Laws and Compliances and with excellent communication and public speaking skills which help in the better growth of the company.	Mr. Nitin Rasiklal Parekh (DIN:00219664), living in Vadodara, Gujarat. He has experience of more than 33 years with deep-rooted expertise in the manufacturing of forged flanges and pipe fittings; he has successfully led the company through continuous growth and transformation. His extensive experience spans both domestic and international markets, establishing Aditya Forge as a trusted name in the industry
No. of Shares held	0 Equity Shares	663900 Equity Shares
Terms & Conditions	As per existing Terms	As per existing Terms
Remuneration paid in FY 2024-25	Nil	Nil
Remuneration sought to be paid	As per existing Terms	As per explanatory statement
Number of Board Meetings attended during the FY 2024-25	4 Meetings	11 Meetings
Date of Original Appointment	September 02, 2024	February 27, 1992
Date of Appointment in current terms	September 28, 2024	September 03, 2025
Directorships held in other public companies	1	Nil
Names of listed entities from which the person has resigned in the past three years	Not Applicable	Not Applicable
Memberships / Chairpersonships of committees of public companies*	Membership - 4 Chairpersonship - 0	Membership – 0 Chairpersonship - 0
Inter-se Relationship with other Directors.	No Relation	No Relation

*Includes only Audit Committee and Stakeholders' Relationship Committee.

ADITYA FORGE LIMITED

ADITYA FORGE LIMITED

Reg. Off.: 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India
Phone No.: +91-0265-2830731 / 729; Email ID: adityaforge@gmail.com; Website: www.adityaforge.com

ATTENDANCE SLIP

Regd. Folio No./DP Id No.*/Client Id No.* (*Applicable for investor holding shares in electronic form.)	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS)	
Name of the Joint holder (if any)	

I/we hereby record my/our presence at the 32nd (Thirty-Second) Annual General Meeting (AGM) of the Members of Aditya Forge Limited will be held on Tuesday, September 30, 2025 at 01:00 P.M. IST at 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India.

Member's/Proxy's Name in Block Letters

Member's/Proxy's Signature

Note: Please fill up this attendance slip and hand it over at the entrance of the venue of meeting. Members are requested to bring their copies of the Annual Report to the AGM.

-----Please tear here-----

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 Rules made thereunder)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) ofshares of the Aditya Forge Limited, hereby appoint

- Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
- Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
- Name: _____
Address: _____
E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd (Thirty-Second) Annual General Meeting (AGM) of the Members of Aditya Forge Limited will be held on Tuesday, September 30, 2025 at 01:00 P.M. IST at 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India and/or any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Please mention no. of shares)		
		For	Against	Abstain

Ordinary Businesses:

- To consider and adopt the Audited Financial Statement of the Company for the Financial Year ended as on March 31, 2025 and the reports of the Board of Directors and Auditors thereon.
- To appoint a director in place of Ms. Priyanka Sharma (DIN - 10753420) who retires by rotation and being eligible, seeks re-appointment

Special Businesses:

- Re-appointment of Mr. Nitin Rasiklal Parekh (DIN: 00219664) as Managing Director of the company and to fix his remuneration
- Alteration of the Main object clause of the company in the memorandum of association under clause III(A) of the memorandum of association of the company

Signed this.....day of.....2025

Signature of shareholder

Signature of Proxy holder(s)

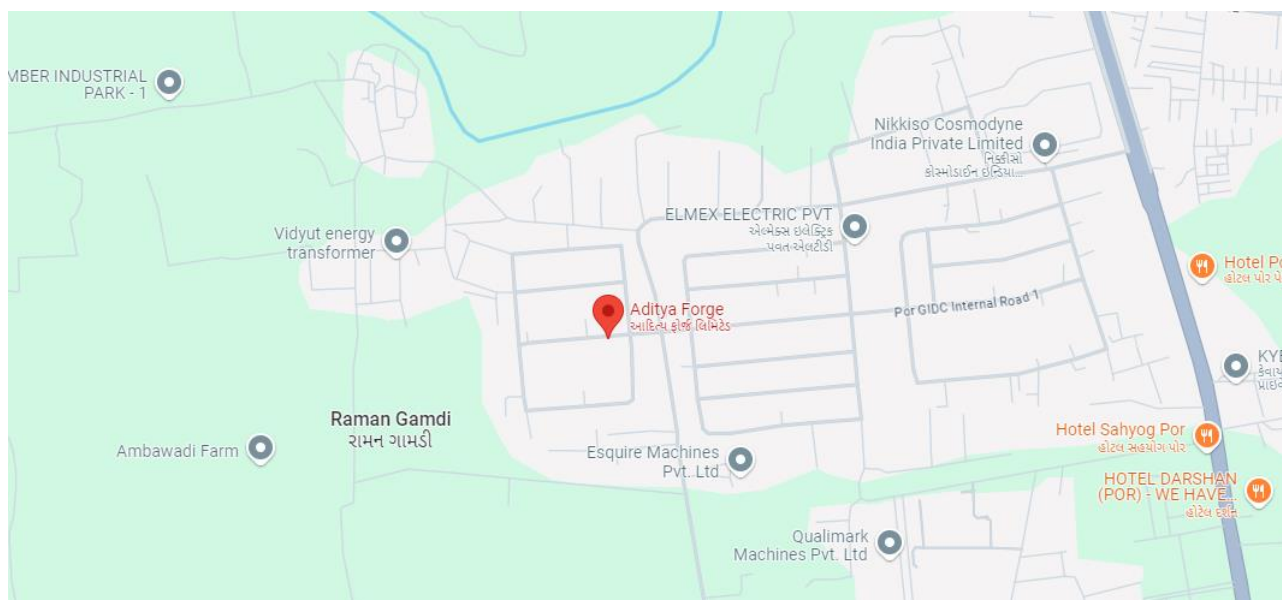
Affix
Revenue
Stamp of not
less than
INR 1

Note:

- This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting (on or before Saturday, September 27, 2025 at 01:00 P.M. IST)

ADITYA FORGE LIMITED

ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING



32nd Annual General Meeting

Date: Tuesday, September 30, 2025

Time: 01:00 P.M.

Venue: 415 GIDC, Ramangandi,
Por N H 8, Vadodara – 391 243,
Gujarat, India