

**Date:** September 30, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Subject: Outcome of 32<sup>nd</sup> Annual General Meeting of the Company held on September 30, 2025**

**Reference: Aditya Forge Limited (ID: ADTYFRG; Code: 522150)**

The Company's 32<sup>nd</sup> Annual General Meeting (AGM) was held today on Tuesday, September 30, 2025 at 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India.

The Meeting commenced at 01:00 P.M. (IST) and concluded at 01:20 P.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Saturday, September 27, 2025 and was ended on 5:00 P.M. on Monday, September 29, 2025.

During the meeting, voting through poll was declared by the Chairman – Mr. Nitin Rasiklal Parekh, Managing Director, in respect of all businesses set forth in the notice of 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 32<sup>nd</sup> Annual General Meeting.

Kindly find the same in order.

**For, Aditya Forge Limited**



**Nitin Rasiklal Parekh**  
**Managing Director**  
**DIN: 00219664**

**Place:** Vadodara

**Enclosed:** A/a.

### **SUMMARY OF PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING**

The Company's 32<sup>nd</sup> Annual General Meeting (AGM) was held today on Tuesday, September 30, 2025 at 415 GIDC, Ramangandi, Por N H 8, Vadodara – 391 243, Gujarat, India.

The meeting was commenced at 01:00 P.M.

As decided by the Board of Directors of the Company, Mr. Nitin Rasiklal Parekh, Managing Director acted as Chairman of the Meeting.

Mr. Yogeshkumar Sumanlal Pujara, the host for the Annual General Meeting initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company. Further he requested everyone to stand up for the National Anthem. Further, he requested Chairman – Mr. Nitin Rasiklal Parekh to announce the presence of Members at the Meeting. The Chairman thanked Host and mentioned that as required under the law, minimum quorum for the meeting was fifteen members personally present.

Total 30 Members were present at this Meeting out of which no Members were present through Proxies. Accordingly, required quorum being present, the Chairman asked to proceed with the meeting.

The Members were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 9:00 A.M. on Saturday, September 27, 2025 and was ended on 5:00 P.M. on Monday, September 29, 2025. The voting rights of members were in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Tuesday, September 23, 2025.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with voting though poll paper facility during the AGM and were requested to get their respective Poll Paper in case they haven't voted through remote e-voting platform.
- The Board of Directors have appointed M/s. Alap & Co. LLP (LLPIN: ACA-1561), Practicing Company Secretaries, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results shall be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results shall also be made available on website of the Company.
- The Register of Directors and KMP and their Shareholding and the register of contracts or arrangements in which Directors are interested were open for inspection of the Members. Any Members wanting to inspect the same could approach CFO at the end of the Annual General Meeting.
- Members who wanted to inspect the proxies lodged with the Company for the meeting, could approach the registration desk.
- Members/Proxies were requested to hand over their Proxy Forms along with Authorization Letter / Board Resolution, if any, duly signed and completed for attending the meeting at registered office of the company on or before September 28, 2025 at 01:00 P.M. The signature of the Proxy Forms shall match with the signature(s) registered with the Company. Votes casted through Poll Papers by the Members/Proxies who had not submitted Attendance Slip, Authorization Letter or Board Resolution shall be discarded.

Moving further the Host mentioned that as the Annual Report containing the Notice convening the Annual General Meeting had been sent to Members well in advance through e-mail and through physical to the Members who had requested as such; it was thereby proposed to take them as read. Shareholders have consented to take them as read.

The host then informed the shareholders present that the ordinary businesses and special businesses as provided in the Notice of the 32<sup>nd</sup> AGM starting with 1 to 4 were required to be voted through Poll process by the members present at

the meeting and who haven't already casted their vote through remote e-voting platform. The Poll Papers had already been distributed to the members at the entrance of the meeting Hall. The shareholders were requested to tick mark on the appropriate box (in favor or in against or in Abstain) and sign it, as per the record available with the Company or Depositories and drop it in the Ballot Box. The Scrutinizer showed the empty ballot box to everyone present at the meeting and locked it in the presence of Members.

The Host then informed the Members that as per Secretarial Standard 2, the Observations in the Secretarial Audit Report were required to be read in the Annual General Meeting and that there were few observations in the Secretarial Audit Report as mentioned on Page No. 21 of the Annual Report.

These observations were;

1. *Company had not appointed Internal Auditor during the year under review;*
2. *Company had delayed in filing few compliances under several Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the year under review;*
3. *The Company has not filed certain e-forms and documents with the Registrar of Companies under Companies Act, 2013.*
4. *Trading in securities of the company was suspended since November 27, 2015 on the BSE Limited*

The Host further drew attention of member's present towards the explanations / comments given by the Board of Directors in their report on Page No. 19 of the Annual Report and mentioned that the explanations given by the Board of Directors were as follows:

*Company is in search of suitable candidate for Internal Auditor. Company is complying with Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year 2024-25.*

Moreover, the Auditors of the Company had not reported any fraud as specified under Section 143(12) of the Companies Act, 2013. Shareholders have consented to take them as read.

Then host further made a presentation for financial year 2024-25 to the members present. Then Mr. Nitin Rasiklal Parekh shared some insight on the future roadmap and business expansion plan. He expressed his heartfelt gratitude to all shareholders and stakeholders for their unwavering support, acknowledging their crucial contributions to the company's success through both challenges and triumphs. He extended his thanks to the Mr. Yogeshkumar Pujara for delivering an insightful presentation on the business journey and summarizing the achievements of the past financial year. Further the Host mentioned that any Shareholder who desired of seeking any information on financial performance or journey ahead could seek their answers during the questions answers session of the Meeting.

The Host then requested the Chairman of the meeting to announce poll on the Businesses proposed at the Annual General Meeting. The Chairman announced poll on all the businesses proposed at the Annual General Meeting. Members were requested to exercise their votes through poll papers at end of the meeting who have not casted their vote through remote e-voting platform.

Moving forward, the host mentioned that there total 4 businesses to be transacted at the Annual General Meeting as per the Notice which were taken as read with the permission of Shareholders are as below: -

1. To consider and adopt the Audited Financial Statement of the Company for the Financial Year ended as on March 31, 2025 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Ms. Priyanka Sharma (DIN - 10753420) who retires by rotation and being eligible, seeks re-appointment.
3. Re-appointment of Mr. Nitin Rasiklal Parekh (DIN: 00219664) as Managing Director of the company and to fix his remuneration.
4. Alteration of the Main object clause of the company in the memorandum of association under clause III(A) of the memorandum of association of the company.

There being no other businesses at the meeting, he requested the shareholders to actively participate in the annual general meeting and share their valuable insights and raise questions if any. Few Shareholders raised certain queries which were satisfactorily answered by the Management of the Company.

There being no more questions, the Host further stated that the Chairman had announced Poll on all the businesses proposed at the Annual General meeting and requested all the Members who haven't casted their votes through Remote E-Voting, to cast their votes through poll papers.

Members were also requested to note that while casting votes, ensure to fill all the required information in the poll papers and signature must match with that of available in record of depositories to enable the Scrutinizer to consider your valuable votes.

The signed poll papers were required to be dropped in the Ballot Box only.

The Host then requested Chairman to conclude the meeting. Results for remote e-voting and voting through poll during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

The meeting was concluded at 01:20 P.M. IST

**For, Aditya Forge Limited**



**Nitin Rasiklal Parekh**

**Managing Director**

**DIN: 00219664**

**Place:** Vadodara