

Date: February 12, 2026

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board meeting held on February 12, 2026, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Aditya Forge Limited (ID: ADTYFRG; Code: 522150)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on February 12, 2026, which was commenced at 03:30 P.M. and concluded at 04:00 P.M., have apart from other businesses;

1. Approved and taken on record the unaudited Financial Results of the Company for the quarter ended on December 31, 2025, along with Limited Review Reports.

In this regard, we are hereby submitting the followings:

- I. Unaudited Financial Results for the quarter ended on December 31, 2025.
 - II. Limited Review Reports
2. Appointed M/s. ALAP & Co. LLP, Company Secretaries as Secretarial Auditor for issuing Secretarial Audit Report for F.Y. 2025-26.

In this regards, relevant information of M/s. ALAP & Co. LLP, Company Secretaries as required under Regulation 30 of SEBI Listing Regulations w.r.t. SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023) are attached as Annexure I.

Kindly take the same on your record and oblige us.

Thanking you,

For, ADITYA FORGE LIMITED



NITIN RASIKLAL PAREKH
MANAGING DIRECTOR
DIN: 00219664

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS OF ADITYA FORGE LIMITED PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE PERIOD ENDED 31th December, 2025**

To,

The Board of Directors,
ADITYA FORGE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s ADITYA FORGE LIMITED for the quarter ended 31th December, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except as specified in Qualified Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Qualified Opinion:

We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable & Loans and Advances receivables/payables shown in the books of accounts & in the absence of the same we are unable to confirm the balance and nature of the transaction.

Date: 12/02/2026
Place: Ahmedabad
UDIN: 26139533ZGYOEK4665

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



A handwritten signature in blue ink, appearing to be "Kenan Satyawadi".

CA Kenan Satyawadi
(Partner)
Mem.No.:139533

ADITYA FORGE LIMITED

CIN No. L68200GJ1992PLC017196

Registered Office: T-4, SHREEJI ASTHA AVENUE ELLORA PARK, Alkapuri, Vadodara, Gujarat, India, 390007

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON DECEMBER 31, 2025

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	-	-	-	-	326.06	326.06
	(b) Other Income	-	-	7.38	-	1,014.71	1,032.76
	Total Income	-	-	7.38	-	1,340.77	1,358.82
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	-	0.19	-	44.92	44.92
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	300.17	300.17
	(c) Employee benefit expense	-	-	-	-	64.17	67.17
	(d) Finance costs	0.04	-	-	0.36	-	1.19
	(e) Depreciation and amortisation expense	-	-	-	-	0.16	0.16
	(f) Other expenses	1.79	1.55	2.08	7.75	125.42	172.75
	Total Expenses (a to g)	1.83	1.55	2.27	8.10	534.84	586.36
III.	Profit before exceptional items and tax (I) - (II)	(1.83)	(1.55)	5.11	(8.10)	805.93	772.46
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(1.83)	(1.55)	5.11	(8.10)	805.93	772.46
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	97.09
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	37.86	(23.97)
	Total tax expense	-	-	-	-	37.86	73.12
VII.	Profit after tax for the period (V) - (VI)	(1.83)	(1.55)	5.11	(8.10)	768.07	699.34
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	(1.83)	(1.55)	5.11	(8.10)	768.07	699.34
X.	Paid up equity share capital (Face value of Rs. 10 each)	430.86	430.86	430.86	430.86	430.86	430.86
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	(0.04)	(0.04)	0.12	(0.19)	17.83	16.23
	(2) Diluted	(0.04)	(0.04)	0.12	(0.19)	17.83	16.23

Notes on Financial Results:-

- The above unaudited standalone financial results for the quarter ended December 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on February 12, 2026. The statutory auditors have carried out limited review of above result.
- The figures for the corresponding previous quarter/periods have been restated /regrouped whenever necessary, to make them comparable.
- The Company has only one segment, As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- The above financial results of the Company are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies, to the extent applicable.
- The Company does not have any subsidiary or Joint Ventures or associate companies as on 31/12/2025.

For, ADITYA FORGE LIMITED



Nitin R. Parekh
Managing Director
DIN: 00219664

Date: 12/02/2026
Place: Vadodara

Annexure I

Appointment of Secretarial Auditor - Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. ALAP & Co. LLP, Company Secretaries as Secretarial Auditor for F.Y. 2025-26.
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	12-02-2026
3.	Brief profile (in case of appointment)	<p>ALAP & CO. LLP, led by Mr. Anand Lavingia and Ms. Ankita Patel, is a professional services firm and leading corporate advisory firm that offers comprehensive solutions for all the secretarial and legal requirements of businesses. With a team of highly experienced professionals, the firm specializes in providing quality services in the areas of Corporate Laws, Listings and Capital Markets, Corporate Governance issues, Legal matters, and Corporate Restructuring, and other Regulatory Licensing.</p> <p>The firm understands the complex and dynamic nature of the corporate world and strives to provide its clients with a one-stop solution for all their legal and regulatory needs. The firm is characterized by its team of experienced professionals who bring a wealth of knowledge in their respective fields. Their expertise helps clients navigate complex financial regulations and optimize their business strategies.</p> <p>With a focus on delivering exceptional service and building long-term relationships with its clients, the firm has established itself as a trusted partner for businesses across a wide range of industries. Its commitment to excellence and dedication to providing practical and effective solutions have earned it a reputation as a leading corporate advisory firm in India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable